

STEEL AUTHORITY OF INDIA EMPLOYEES'  
CO-OPERATIVE CREDIT SOCIETY LIMITED  
Regd. No. MSCS/CR-22/92 OF 1992  
"Ispat Cooperative House"

12, Charu Chandra Place (East), Kolkata – 700 033

Ref.: SECS/002/2019-2020/ 001

Date: 15/07/2019

## CIRCULAR

(Ref. Emergent Board of Directors Meeting dated 12<sup>th</sup> July 2019)

This is to inform our Members and other concerned that the Interest Rates of the following Deposit Schemes of the Society shall stand revised as follows:

Revised Interest Rates on Fixed Deposit (General) shall be in force w.e.f. **16<sup>TH</sup> JULY 2019**

### REVISED INTEREST RATES ON FIXED DEPOSIT (GENERAL)

	Period of Deposit	FD (General)
a)	46 Days to 90 Days	6.50% p.a.
b)	91 Days to 180 Days	7.00% p.a.
c)	181 Days to 364 Days	7.70% p.a.
b)	1 Yr to upto 2 Yrs.	7.90% p.a.
c)	Above 2 Yrs. Upto 4 Yrs.	7.40% p.a.

**SR CITIZEN INTEREST RATE (i.e. ADDITIONAL @ 00.15% PA) WILL NOT BE APPLICABLE FROM 46 DAYS TO 364 DAYS.**

**FOR SR.CITIZEN – 00.15% PA ADDITIONAL INTEREST ARE APPLICABLE FROM 1 YEAR AND ABOVE ONLY.**

**OTHER TERMS AND CONDITIONS WILL REMAIN SAME AS PER EXISTING CIRCULAR DATED 06/10/2018 (WEF – 09<sup>TH</sup> OCTOBER 2018).**



**SAUGATA ROY  
CHIEF EXECUTIVE OFFICER**

**Distribution:-**

**All Members**